
MINUTES OF THE PROCEEDINGS
REGULAR MEETING
OF THE
RETIREMENT BOARD OF THE POLICEMEN'S
ANNUITY & BENEFIT FUND
HELD
THURSDAY, MAY 30, 2013

POLICEMEN'S ANNUITY & BENEFIT FUND OF CHICAGO
MINUTES OF THE PROCEEDINGS
Thursday, May 30, 2013

President Hauser called the meeting to order.

The following proceedings were held in open session.

It was moved by Trustee Avila, seconded by Trustee Maloney that the Board approve the Investment Committee minutes of the May 28, 2013 meeting.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Hauser, Scott 6.
Against: 0
Present: Wright 1.
Absent: Neely 1.

It was moved by Trustee Ahmad, seconded by Trustee Maloney that the Board go into executive session to discuss investment contracts.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Scott 7.
Against: 0
Absent: Neely 1.

It was moved by Trustee Lappe, seconded by Trustee Avila that the Board come out of executive session.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Scott 7.
Against: 0
Absent: Neely 1.

It was moved by Trustee Scott, seconded by Trustee Lappe that the Board approve the minutes from the Board Meeting held April 30, 2013.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.
Against: 0
Absent: 0

Review and consideration of the regular Agenda was as follows:

PAGE NO. **REFERENCE**

1 - 7 Incurred expenses for the month of May 2013.

It was moved by Trustee Hauser, seconded by Trustee Wright that the Board approve the Obligations as detailed on pages 1 through 7.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.
Against: 0
Absent: 0

8 - 11 Refunds of Contributions; Withdrawal of Service; Exempt Rank and Widow's Annuity Accumulations.

It was moved by Trustee Scott, seconded by Trustee Lappe that the Board approve the Refunds of Contributions as detailed on pages 8 through 11.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.
Against: 0
Absent: 0

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12 - 13 Payments to Heirs of Deceased Annuitants.

It was moved by Trustee Neely, seconded by Trustee Hauser that the Board approve the Payments to Heirs of Deceased Annuitants as detailed on pages 12 and 13.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.

Against: 0

Absent: 0

14 - 17 Annuities [Summary Page 18]

It was moved by Trustee Hauser, seconded by Trustee Scott that the Board approve the Annuities as detailed on pages 14 through 18.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.

Against: 0

Absent: 0

19 - 20 Annuities to Widows (Summary page 21)

It was moved by Trustee Hauser, seconded by Trustee Neely that the Board approve the Annuities to Widows as listed on pages 19 through 21.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.

Against: 0

Absent: 0

22 Annuities to Children

It was moved by Trustee Neely, seconded by Trustee Scott that the Board approve the Annuities to Children as listed on page 22.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.

Against: 0

Absent: 0

23 Disability Benefits – Ordinary

a). Brand, Thomas K.

*It was moved by Trustee Neely, seconded by Trustee Scott that the Board grant **Thomas Brand** an **Ordinary Disability** Benefit.*

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.

Against: 0

Absent: 0

b). Duggan, Timothy W.

*It was moved by Trustee Lappe, seconded by Trustee Neely that the Board grant **Timothy Duggan** an **Ordinary Disability** Benefit.*

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.

Against: 0

Absent: 0

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c). Frazier, Anita F.

*It was moved by Trustee Wright, seconded by Trustee Scott that the Board grant **Anita Frazier** an Ordinary Disability Benefit.*

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.

Against: 0

Absent: 0

d). Frisbie, Wayne T.

*It was moved by Trustee Neely, seconded by Trustee Wright that the Board grant **Wayne T.***

***Frisbie** an Ordinary Disability Benefit.*

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.

Against: 0

Absent: 0

e). Martin, Gail

*It was moved by Trustee Wright, seconded by Trustee Hauser that the Board grant **Gail Martin** an Ordinary Disability Benefit.*

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.

Against: 0

Absent: 0

24 Disability Benefits – Duty & Occupational

d). Barney, Jr., Walter

*It was moved by Trustee Hauser, seconded by Trustee Scott that the Board **defer Walter Barney, Jr.'s** request for a Duty Disability Benefit to a Duty Disability hearing.*

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.

Against: 0

Absent: 0

e). Bond, Ward

*It was moved by Trustee Scott, seconded by Trustee Ahmad that the Board **defer Ward Bond's** request for a Duty Disability benefit to a Duty Disability hearing.*

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.

Against: 0

Absent: 0

f). Warner, Brian

*It was moved by Trustee Neely, seconded by Trustee Wright that the Board grant **Brian Warner** an Ordinary Disability without prejudice to his full duty disability hearing.*

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.

Against: 0

Absent: 0

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25 - 27 Payment of Death Benefits (Summary page 28)

It was moved by Trustee Scott, seconded by Trustee Lappe that the Board approve the Payment of Death Benefits as detailed on pages 25 through 27.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.
Against: 0
Absent: 0

29 Petitions for Pension Credit for Prior Military Service under 5-214 (c).
Service with Cook County

Claudio, Eriberto	Dept. of Corrections	Correctional Officer
Velazquez, Cosme C.	Dept. of Corrections	Correctional Officer

Documents were reviewed, and the matter discussed.

It was moved by Trustee Wright, seconded by Trustee Lappe that the Board approve the petitions for Pension Credit for Prior Service under 5-214 (c).

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.
Against: 0
Absent: 0

30 Petitions for Pension Credit for Prior Military Service under 5-214.3.

Documents were reviewed, and the matter discussed.

It was moved by Trustee Ahmad, seconded by Trustee Scott that the Board approve the petitions for Pension Credit for Prior Service under 5-214.3.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.
Against: 0
Absent: 0

HEARINGS

It was moved by Trustee Ahmad, seconded by Trustee Neely that the Board go into executive session to discuss potential litigation.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.
Against: 0
Absent: 0

It was moved by Trustee Lappe, seconded by Trustee Ahmad that the Board come out of executive session.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.
Against: 0
Absent: 0

DUTY DISABILITY STATUS REVIEWS

31 **Stapleton III, John**

No vote was taken.

32 - 33 DUTY DISABILITY BENEFITS

Pickert, Mark

*It was moved by Trustee Maloney, seconded by Trustee Lappe that the Board **grant Mark Pickert a Duty Disability benefit.***

ROLL CALL

For: Avila, Maloney, Lappe, Scott, Hauser, Ahmad, Wright, Neely 8.
Against: 0
Absent: 0

*It was moved by Trustee Maloney, seconded by Trustee Neely that the Duty Disability benefit awarded to **Mark Pickert** be awarded in the amount of **75%**.*

ROLL CALL

For: Avila, Maloney, Lappe, Scott, Hauser, Ahmad, Wright, Neely 8.
Against: 0
Absent: 0

It was moved by Trustee Neely, seconded by Trustee Scott that the Board go into executive session to discuss potential litigation.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.
Against: 0
Absent: 0

It was moved by Trustee Neely, seconded by Trustee Scott that the Board come out of executive session.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely, Scott 8.
Against: 0
Absent: 0

Ocasio, Royland

*It was moved by Trustee Neely, seconded by Trustee Maloney that the Board **grant Royland Ocasio a Duty Disability benefit.***

ROLL CALL

For: Avila, Maloney, Lappe, Scott, Hauser, Ahmad, Wright, Neely 8.
Against: 0
Absent: 0

*It was moved by Trustee Neely, seconded by Trustee Scott that the Board grant **Royland Ocasio's** disability benefit in the amount of **50%**.*

ROLL CALL

For: Avila, Maloney, Lappe, Scott, Hauser, Ahmad, Wright, Neely 8.
Against: 0
Absent: 0

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O'Connor, Daniel

*It was moved by Trustee Scott, seconded by Trustee Maloney that the Board grant **Daniel O'Connor** a **Duty Disability** benefit.*

ROLL CALL

For: Avila, Maloney, Lappe, Scott, Hauser, Ahmad, Wright, Neely 8.
Against: 0
Absent: 0

*It was moved by Trustee Scott, seconded by Trustee Maloney that the Board grant **Daniel O'Connor's** **Duty Disability** benefit in the amount of **75%**.*

ROLL CALL

For: Avila, Maloney, Lappe, Scott, Hauser, Ahmad, Wright, Neely 8.
Against: 0
Absent: 0

Vidales, Michael

*It was moved by Trustee Lappe, seconded by Trustee Maloney that the Board grant **Michael Vidales** a **Duty Disability** benefit.*

ROLL CALL

For: Avila, Maloney, Lappe, Scott, Hauser, Ahmad, Wright, Neely 8.
Against: 0
Absent: 0

*It was moved by Trustee Lappe, seconded by Trustee Maloney that the Board grant **Michael Vidales** **Duty Disability** benefit in the amount of **75%**.*

ROLL CALL

For: Avila, Maloney, Lappe, Scott, Hauser, Ahmad, Wright, Neely 8.
Against: 0
Absent: 0

Owens, Meshay

It was moved by Trustee Ahmad, seconded by Trustee Lappe that the Board go into executive session to discuss potential litigation.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely 7.
Against: 0
Absent: Scott 1.

It was moved by Trustee Ahmad, seconded by Trustee Neely that the Board come out of executive session.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely 7.
Against: 0
Absent: Scott 1.

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It was moved by Trustee Neely but not seconded that the Board grant Meshay Owens a Duty Disability benefit.

Motion dies for a lack of second.

It was moved by Trustee Wright, seconded by Trustee Hauser that the Board grant Meshay Owens an Ordinary Disability benefit.

ROLL CALL

For: Hauser, Wright 2.
Against: Maloney, Neely, Avila, Ahmad, Lappe 5.
Absent: Scott 1.

MOTION FAILS

McNamee, Shannon

It was moved by Trustee Neely, seconded by Trustee Wright that the Board grant Shannon McNamee a Duty Disability benefit.

ROLL CALL

For: Avila, Maloney, Lappe, Scott, Hauser, Ahmad, Wright, Neely 8.
Against: 0
Absent: 0

It was moved by Trustee Wright, seconded by Trustee Neely that the Board grant Shannon McNamee's Duty Disability benefit in the amount of 75%.

ROLL CALL

For: Avila, Maloney, Lappe, Scott, Hauser, Ahmad, Wright, Neely 8.
Against: 0
Absent: 0

It was moved by Trustee Neely, seconded by Trustee Maloney that the Board go into executive session to discuss personnel matter.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely 7.
Against: 0
Absent: Scott 1.

It was moved by Trustee Neely, seconded by Trustee Avila that the Board come out of executive session.

ROLL CALL

For: Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely 7.
Against: 0
Absent: Scott 1.

It was moved by Trustee Maloney, seconded by Trustee Wright that the Board approve the 2012 actuarial report and impact statement prepared and presented by Gabriel Roeder Smith & Company.

ROLL CALL

For: Scott, Avila, Maloney, Lappe, Ahmad, Wright, Hauser, Neely 8.
Against: 0
Absent: 0

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It was moved by Trustee Neely, seconded by Trustee Avila to adjourn the Board Meeting.

ROLL CALL

For: Avila, Maloney, Lappe, Hauser, Ahmad, Wright, Neely 7.

Against: 0

Absent: Scott 1.